## NOTICE OF A CHANGE IN THE ELECTRIC RATES OF PUBLIC SERVICE COMPANY OF COLORADO 1800 LARIMER STREET, DENVER, COLORADO 80202

You are hereby notified that Public Service Company of Colorado ("Public Service" or the "Company") has filed with the Colorado Public Utilities Commission ("Commission") Advice No. 1928 – Electric seeking approval to modify its Medical Exemption Program ("MEP") for qualifying electric residential customers and to revise applicable tariffs to implement the revisions to the Medical Exemption Program proposed to be effective September 1, 2023. The Company proposes to:

- to adjust the rate level for MEP participants to the off-peak energy rate in the RE-TOU rate schedule. Currently, the off-peak base energy rate is approximately \$0.064/kWh;
- that all rate riders<sup>1</sup> be applied on a percentage basis to the base energy charge (the off-peak RE-TOU rate) for MEP participants, rather than a combination of percent-based and consumption-based riders that currently apply to MEP participants in order to ensure MEP participants receiving service under Schedule R would receive the same percent reductions in their monthly electric bill as compared to a scenario in which they received service under either Schedule RE-TOU or Schedule R-OO;
- to make the MEP rate a year-round rate rather than a summer<sup>2</sup>-only rate. Therefore, customers that would have normally transitioned back to their normal rate schedule on October 1st of each year will continue receiving electric service under the reduced MEP rate; and
- to modify the tariff language to provide for customer self-attestation as to the continued condition beyond one year (conforming to Rule 3413(c)); as well as to allow 30 days instead of 10 days for a written medically certified document to be sent to the Company after telephone notification, unless one is already on file with the Company.

Incorporating rate riders, the total energy rate MEP participants would pay based on this proposal is \$0.107/kWh compared to what they currently pay which is approximately \$0.125/kWh. Further, if the Company's proposal is approved, MEP participants' discount will be increased from a \$9.50 discount on average across each of the four summer months to a \$16 discount on average for each month of the year.

The effect of this filing is to increase MEP costs from the roughly \$60,000 level currently to roughly \$300,000 a year. MEP costs will continue to be socialized across all customers through the Electric Commodity Adjustment and other rate riders. The expected impact on average Residential electric bills is less than 0.01%. The MEP is designed to be revenue neutral and will neither increase nor decrease the Company's revenues.

In accordance with Rule 1210(a) of the Commission's Rules of Practice and Procedure, copies of the current and proposed tariffs summarized above and as filed with the Commission are available for examination and explanation at the main office of Public Service, 1800 Larimer Street, Suite 1100, Denver, Colorado 80202-5533, or by appointment at the Commission's office, 1560 Broadway, Suite 250, Denver, Colorado, 80202-5143. Customers who have questions may call the Commission at 303-894-2000, call Xcel Energy at 1-800-895-4999, or send a fax to Xcel Energy at 1-800-895-2895. A copy of this Notice is also available on the Company's website at <a href="https://www.xcelenergy.com/company/rates">https://www.xcelenergy.com/company/rates</a> and regulations/filings.

Anyone who desires may file written comments or objections to the proposed action. Written comments or objections shall be filed with the Commission, 1560 Broadway, Suite 250, Denver, Colorado 80202-5143 or entered at: www.dora.state.co.us/pacific/PUC/puccomments.

The Commission will consider all written comments and objections submitted prior to the evidentiary hearing on the advice letter. The filing of written comments or objections by itself will not allow you to

<sup>&</sup>lt;sup>1</sup> Demand-Side Management Cost Adjustment, Purchased Capacity Cost Adjustment, Transmission Cost Adjustment, Transportation Electrification Programs Adjustment, and Electric Commodity Adjustment.

<sup>&</sup>lt;sup>2</sup> Summer months are June-September.

participate as a party in any proceeding on the proposed action. If you wish to participate as a party in this matter, you must file written intervention documents in accordance with Rule 1401 of the Commission's Rules of Practice and Procedure or any applicable Commission order.

The Commission may hold a hearing to determine what rates, rules, and regulations will be authorized. If a hearing is held, the Commission may suspend the proposed rates, rules, or regulations. The rates, rules, and regulations ultimately authorized by the Commission may or may not be the same as those proposed, and may include rates that are higher or lower.

The Commission may hold a public hearing in addition to an evidentiary hearing on the advice letter. If such a hearing is held, members of the public may attend and make statements even if they did not file comments, objections or interventions. If the advice letter is uncontested or unopposed, the Commission may determine the matter without a hearing and without further notice. Anyone desiring information regarding if and when a hearing may be held, shall submit a written request to the Commission or, alternatively, shall contact the Consumer Affairs section of the Commission at 303-894-2070 or 1-800-456-0858. Notices of proposed hearings will be available on the Commission website under "News Releases" or through the Commission's e-filing system.

By: Jason J. Peuquet Director, Regulatory Administration